



CAP Plc FY 2019 01 April 2020

MPR: 13.50%
Feb'20 Inflation rate: 12.20%
Q4'19 GDP growth rate: 2.55%

Chemical and Allied Products Plc

	FY 2019 (N' million)	FY 2018 (N' million)	% Change
Statement of Profit or Loss			
Revenue	8,410.65	7,670.32	9.65%
Cost of Sales	(4,437.69)	(4,034.56)	9.99%
Gross Profit	3,972.96	3,635.75	9.27%
Other income	97.94	64.31	52.29%
Selling and Distribution expenses	(584.24)	(262.52)	122.55%
Administrative expenses	(1,366.55)	(1,152.35)	18.59%
Profit from operating activities	2,120.11	2,285.20	-7.22%
Finance Income	426.96	327.25	30.47%
Finance costs	(0.87)	(14.62)	-94.06%
Net Finance Income	426.09	312.63	36.29%
Profit before tax	2,546.20	2,597.83	-1.99%
Income tax credit/(expense)	(803.65)	(568.49)	41.37%
Profit after tax	1,742.55	2,029.34	-14.13%
Basic Earnings per Share (in Kobo)	249.00	290.00	-14.14%
Balance Sheet as at December 31, 2019			
Cash and cash equivalents	4,322.99	4,339.29	-0.38%
Trade and other receivables	371.70	172.49	115.49%
Inventories	1,050.10	884.12	18.77%
Property Plant and Equipment	869.67	729.96	19.14%
Other Assets	146.50	185.39	-20.98%
Total Assets	6,760.96	6,311.25	7.13%
Trade and other payables	1,801.55	1,559.02	15.56%
Current tax liabilities	765.94	800.84	-4.36%
Deferred tax liabilities	164.76	127.05	29.68%
Other Liabilities	1,507.03	1,015.40	48.42%
Total Liabilities	4,239.28	3,502.31	21.04%
Total shareholders' equity	2,521.68	2,808.94	-10.23%

Source: Company Financials, Cowry Research

Final Dividend	Bonus	Qualification Date	Closure Date	Payment Date	AGM Date
N/A	N/A	N/A	N/A	N/A	N/A

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